

Date: 01/30/2017  
Kyiv

## **LETTER OF RECOMMENDATION**

By this letter, Alfa-Bank PJSC expresses its gratitude to UkrBorg LLC for the fruitful and efficient cooperation in the sphere of loan debt collection from the loan debtors of the Bank.

In the service maintenance of loan debt registers, UkrBorg LLC gains the lead in the ratings of effectiveness among the other participating companies. In addition, the company consistently ensures proper and timely maintenance of loan files, whilst fully meeting the highest standards of reporting and data exchange.

Alfa-Bank PJSC recommends UkrBorg LLC as an effective business partner, which has repeatedly proved its expertise by demonstrating superior efficacy of debt collections as well as providing appropriate standards of business dealing.

Director of the Loan Collection Department  
Hrachov Y.L. (signed)

